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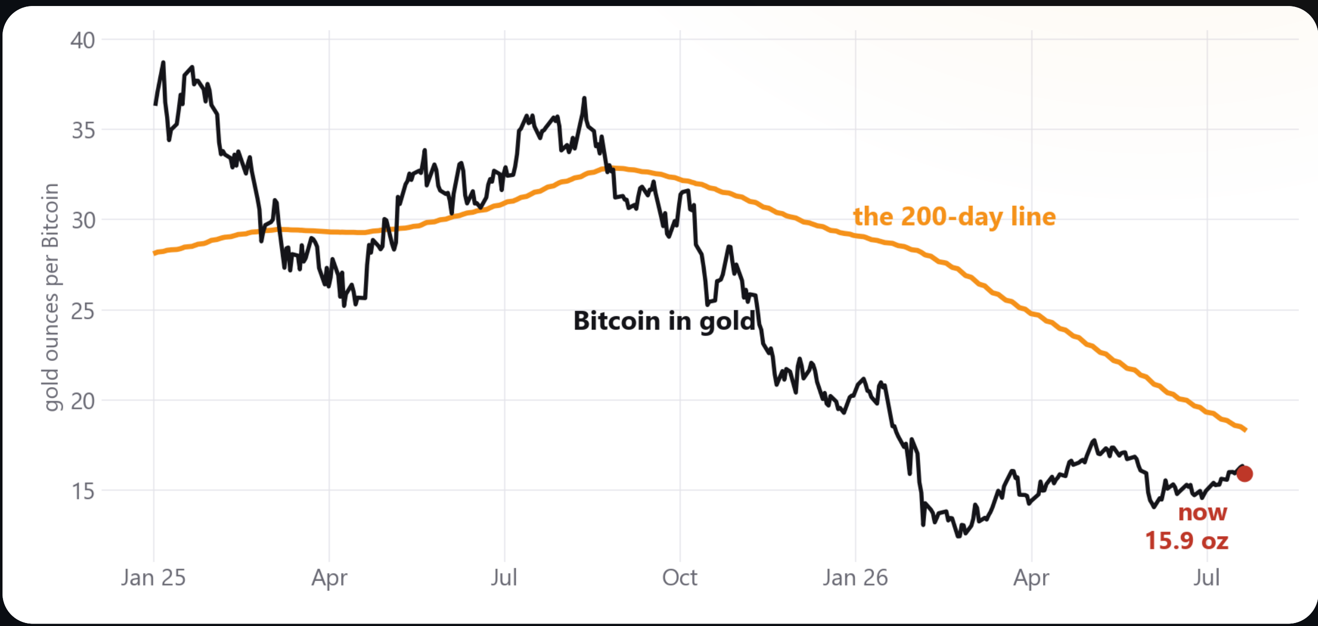
BITCOIN VS GOLD

The full data audit of the "undefeated" bottom signal every influencer is posting. All 42 times it fired, the four that were real, and the one thing that makes this fifth flash different.



Data through July 22, 2026 · every number in this guide is computed from 15 years of daily Bitcoin and gold prices.

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THE SIGNAL EVERYONE IS POSTING

Bitcoin priced in gold instead of dollars. One Bitcoin currently buys 15.9 ounces of gold.

Divide Bitcoin's price by the price of gold and you get a single line. When that line crosses back above its **200-day trend line**, the average of its last 200 days, the story goes that the bear market is over. The claim spreading everywhere is simple. It has called the end of **every Bitcoin bear market**. A 100% hit rate. Four for four since 2012.

It just flashed again, for the fifth time in history. So I audited the entire claim on 15 years of daily data. Here is the honest scoreboard.

42

times the line actually crossed up since 2011, not four

4

crosses that really did mark the end of a bear

17

crosses followed by another 45%+ Bitcoin drop within a year

Both sides of that scoreboard are true at the same time. The famous wins are real. The 38 you never hear about are also real. This guide shows you exactly what separated them, and why the cross forming right now does not look like the four winners.

Everything here is history, measured honestly. It is not a prediction and not financial advice.

THE FOUR REAL SIGNALS

Four times, a reclaim of the 200-day line really did mark the end of a bear market. The bottom never broke after any of them. That part of the legend is earned.

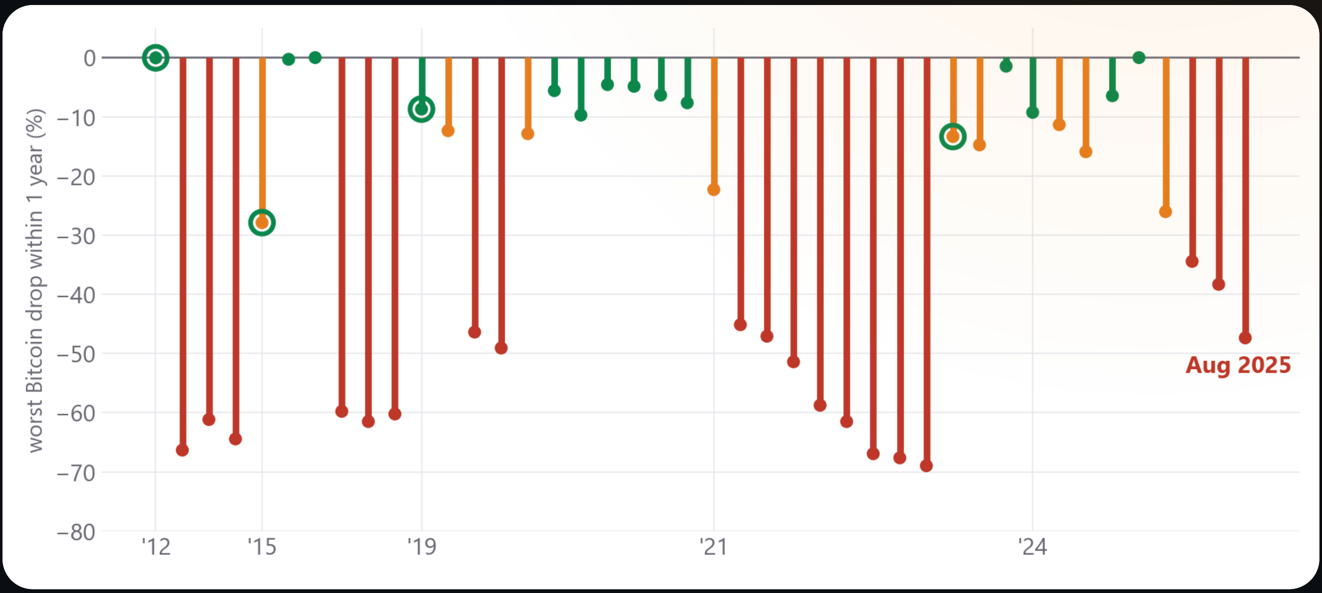
SIGNAL	PRICE THEN	AFTER THE BOTTOM	ABOVE THE BOTTOM	1 YEAR LATER
May 2012	$5	175 days	+135%	+2,223%
Jul 2015	$294	177 days	+67%	+121%
Apr 2019	$5,432	129 days	+71%	+38%
Feb 2023	$23,356	86 days	+48%	+82%

Notice the third column. Every real signal fired **months after the exact bottom**, at prices 48% to 135% above the low. This signal has never once been early. It is a confirmation tool. It does not predict bottoms, it confirms them after the turn is already well underway.

And the four real ones shared one more thing. Every single one fired **deep into a long bear**, a year or more after the cycle top. That timing detail turns out to matter more than the line itself.

ALL 42 CROSSES, NO CHERRY PICKING

Zoom out and the undefeated record disappears. Since 2011 this line has crossed up 42 times. The median cross fell back below in **six days**. Each stem below is one cross and the worst Bitcoin close in the following year. Green rings mark the four real ones.



17 of the 42 were followed by another 45% drop or worse. The three 2014 crosses preceded eight more months of bear market. The April 2018 cross preceded a 60% collapse. The December 2021 crosses lost 65% in a year. The most recent one fired in **August 2025 at $111,895**, and six months later Bitcoin was down 42%.

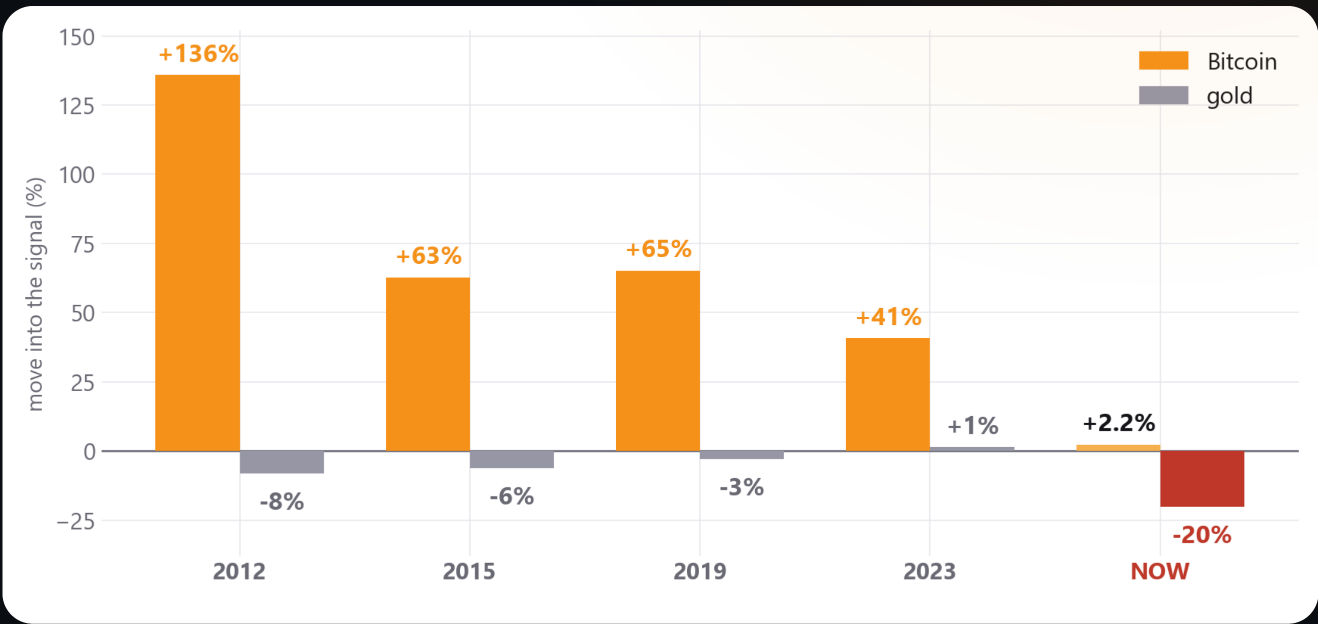
The separator is timing. The real signals fired a year or more after the top, at or past the actual bottom. Most fakes fired just months into the decline, way too early, while the crowd was still hoping the top was a dip.

Counting method: every daily close crossing from below to above the 200-day line of the Bitcoin/gold ratio, weekday data, 2011 to 2026. No filters, no exceptions.

WHO WAS MOVING THE LINE

A ratio rises for two opposite reasons. Bitcoin getting stronger, or gold getting weaker. Same cross on the chart, two completely different stories.

So I decomposed every signal in history. Over the run into each real cross, how much did Bitcoin move, and how much did gold move?



In the four real signals, Bitcoin ripped **+41% to +136%** into the cross while gold barely moved. In 2023 gold was actually rising against it, and Bitcoin powered through anyway. That is what returning demand looks like.

Then I scanned all 42. Across fifteen years, gold never once fell even **5%** in the six weeks before a cross. The deepest gold decline that ever helped produce a signal was 4.3%. Every cross this indicator has ever printed, winner or fake, was a **Bitcoin move**. Gold was never the reason.

2026 IS RUNNING ON THE WRONG ENGINE

This time, Bitcoin is not moving up. Gold is just losing faster.

Gold peaked at a record $5,318 in January 2026, and since February it has crashed **20%**. Bitcoin has added just **+2.2%** in the exact same window. The ratio is recovering, but roughly nine tenths of the move is gold falling, not Bitcoin rising. Nothing like this exists anywhere in the signal's history.

Here is the cleanest way to see it. For today's ratio of 15.9 ounces to have come from Bitcoin strength, with gold steady at its February price, Bitcoin would need to be near **$83,000**. It is at **$66,101**. The line moved because gold collapsed.

A bottom signal is supposed to measure Bitcoin demand roaring back. Right now it is measuring a gold crash. The fireworks on the chart will look identical either way. The meaning could not be more different.

WHAT TO WATCH FROM HERE

Ignore the cross itself. Watch the engine underneath it.

The real version

Bitcoin rallies to the line on its own strength while gold holds steady. That is the exact pattern behind 2012, 2015, 2019 and 2023, the four signals that actually ended bears. If the gap closes this way, history says respect it.

The fake version

Gold keeps bleeding and drags the line down onto a flat Bitcoin. The cross prints, the influencers celebrate, and it means nothing. Almost every disaster in the data came from a cross Bitcoin did not earn.

1. **Check both prices, not the ratio.** When the cross comes, ask one question. Did Bitcoin go up, or did gold go down? Two numbers, thirty seconds.
2. **Let it hold.** 31 of the 42 historical crosses died within a month. A reclaim that matters stays reclaimed for weeks, not days.
3. **Demand the timing too.** Every real signal fired a year or more after the cycle top, at or past the actual low. Early reclaims have a perfect record of failure.

Four real signals is a tiny sample. This is what history did, not what the future owes anyone. Not financial advice.

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