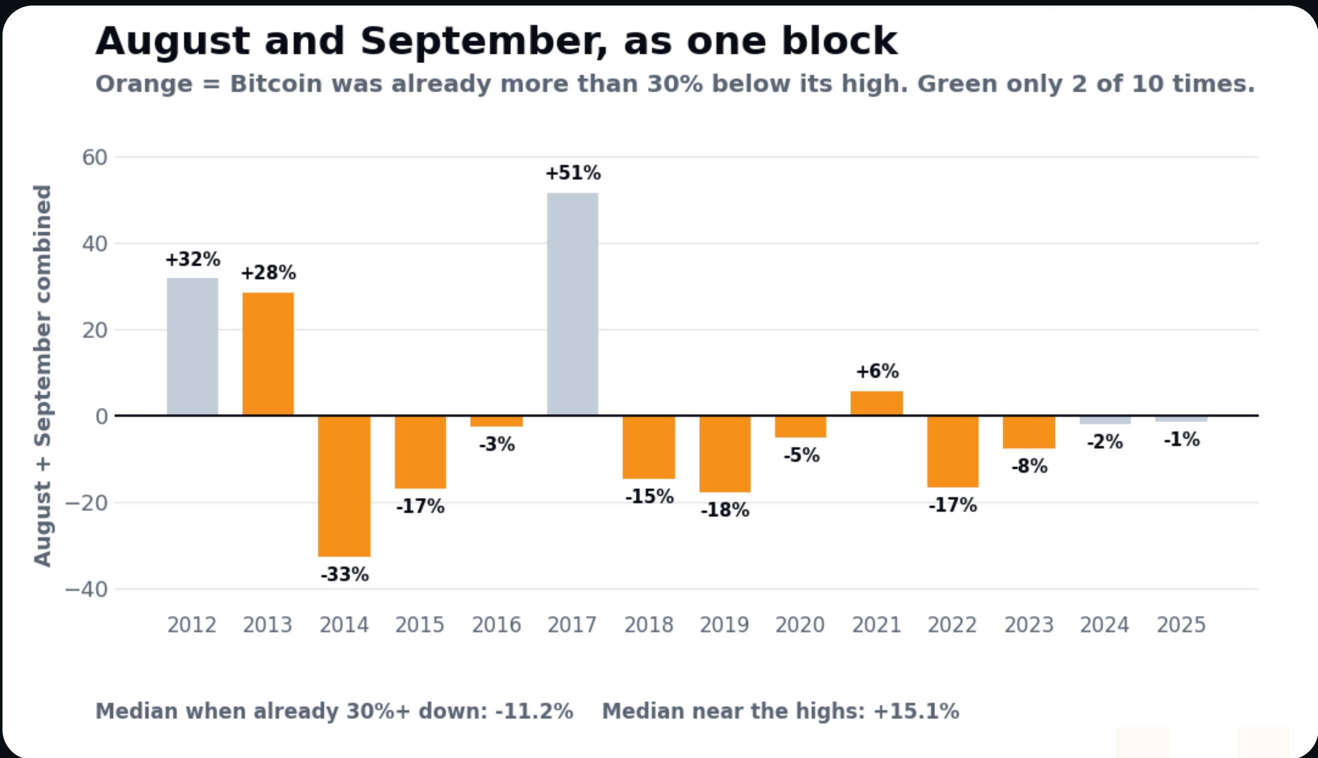
BITCOIN DAILY

THE SUMMER PLAYBOOK

The bounce came, exactly as the data said it would. Here is what usually happens next, and the one line worth watching now. No hype, just the receipts.

FREE GUIDE



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FIRST, LET'S CHECK THE RECEIPTS

Last month I said two things. Both of them happened.

One, June would fall. It opened around $73,500 and dropped to about $58,000. That is a **21% decline** in a single month.

Two, July would bounce, and that bounce would be a trap. July bottomed near $57,735 on the first of the month, then ran all the way to **$66,921**. That is a **16% move** off the low, right on schedule.

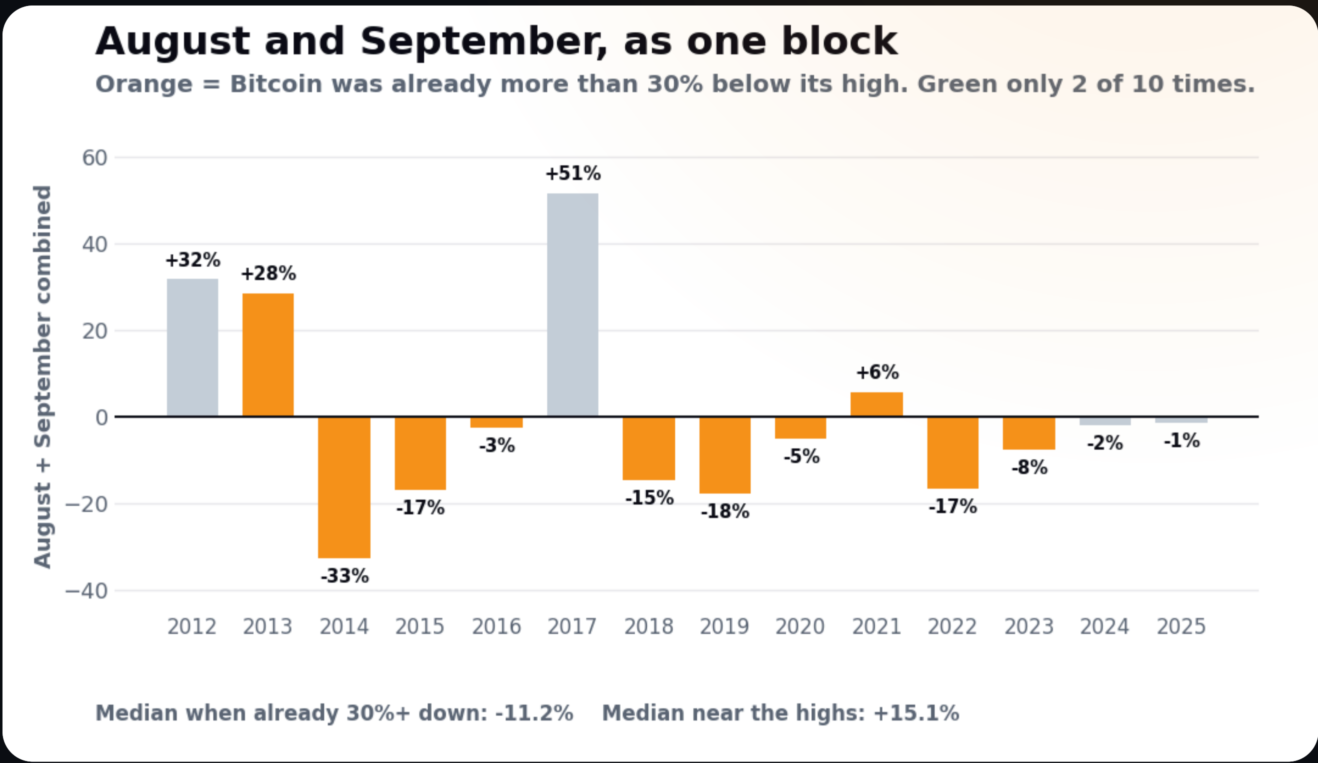
But it was not the bottom. Bitcoin is still about **49% below its all-time high**, and it has already rolled back over from that July peak.

-21%	+16%	49%
June, called in advance	July bounce, called in advance	still below the high

That is the whole reason this guide exists. A bounce and a bottom are two different things, and August is where people usually find that out the hard way.

WHAT AUGUST AND SEPTEMBER ACTUALLY DO

Not the version you see in a viral chart. The version with the drawdown attached.



Here is every year, August and September added together. The orange bars are the years Bitcoin walked into August **already more than 30% below its high**, which is exactly where we are now.

Out of those ten years, the two months finished green **twice.** The typical outcome was about **11% lower.** When Bitcoin walked in near its highs instead, the same two months were far kinder.

Same calendar. Completely different outcome. It is not the month that matters, it is the hole you start in.

IT IS A GRIND, NOT A CRASH

This is the part almost nobody prepares for.

People brace for a crash. A fast, obvious, violent drop they can react to. That is not usually what these two months look like.

Both months finished red in only 4 of the last 14 years. The far more common shape is one month down, one month flat, and no real progress in either direction.

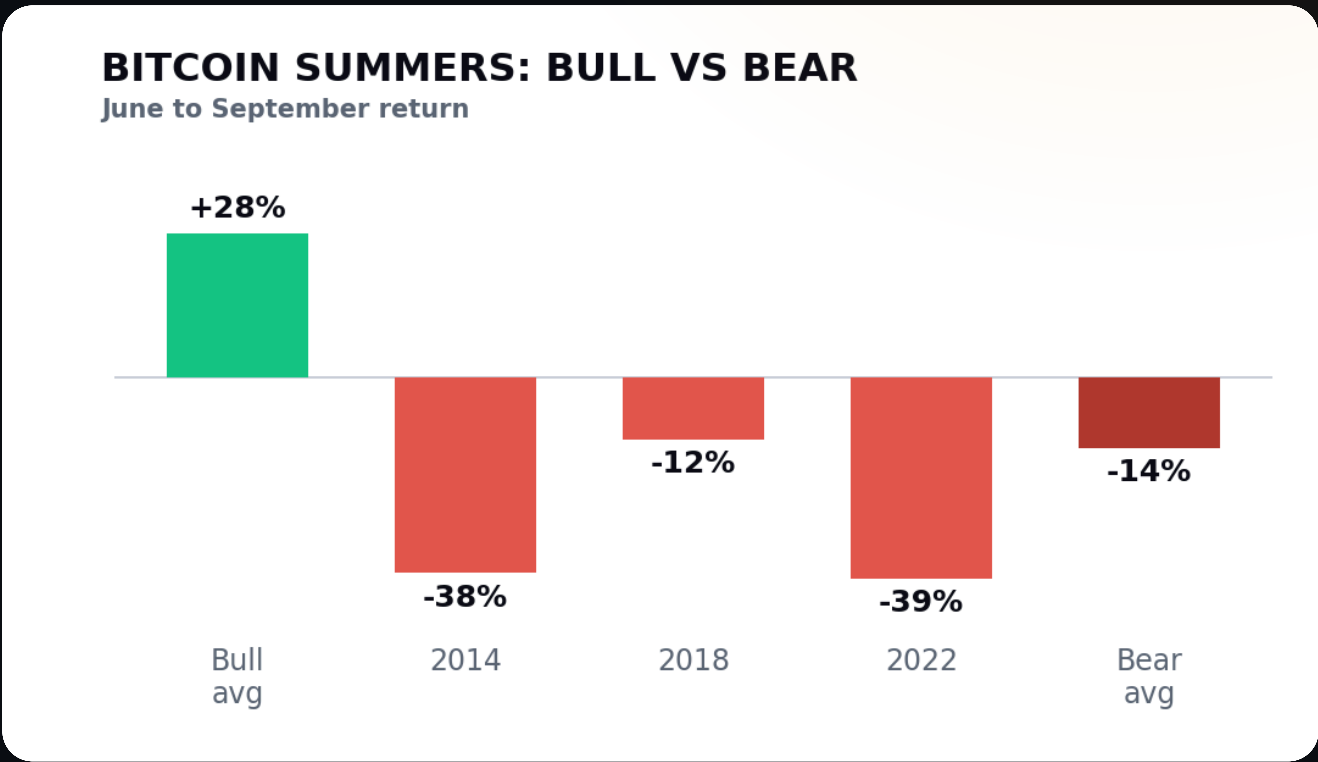
Nothing breaks. Nothing rips. Price just chops sideways and slowly grinds people down until they give up out of boredom rather than fear.

That is the real risk in August. Not that you get wiped out. That you get worn out, quit right before the part you were waiting for, and call it discipline.

THE SUMMER BLEED

Zoom out from August for a second. In a bear, the whole summer is where the damage gets done.

Split Bitcoin's **June to September** returns by regime and the gap is stark. Going into summer above the long-term trend, the four months averaged **+28%.** Going in below it, they averaged **-14%.**



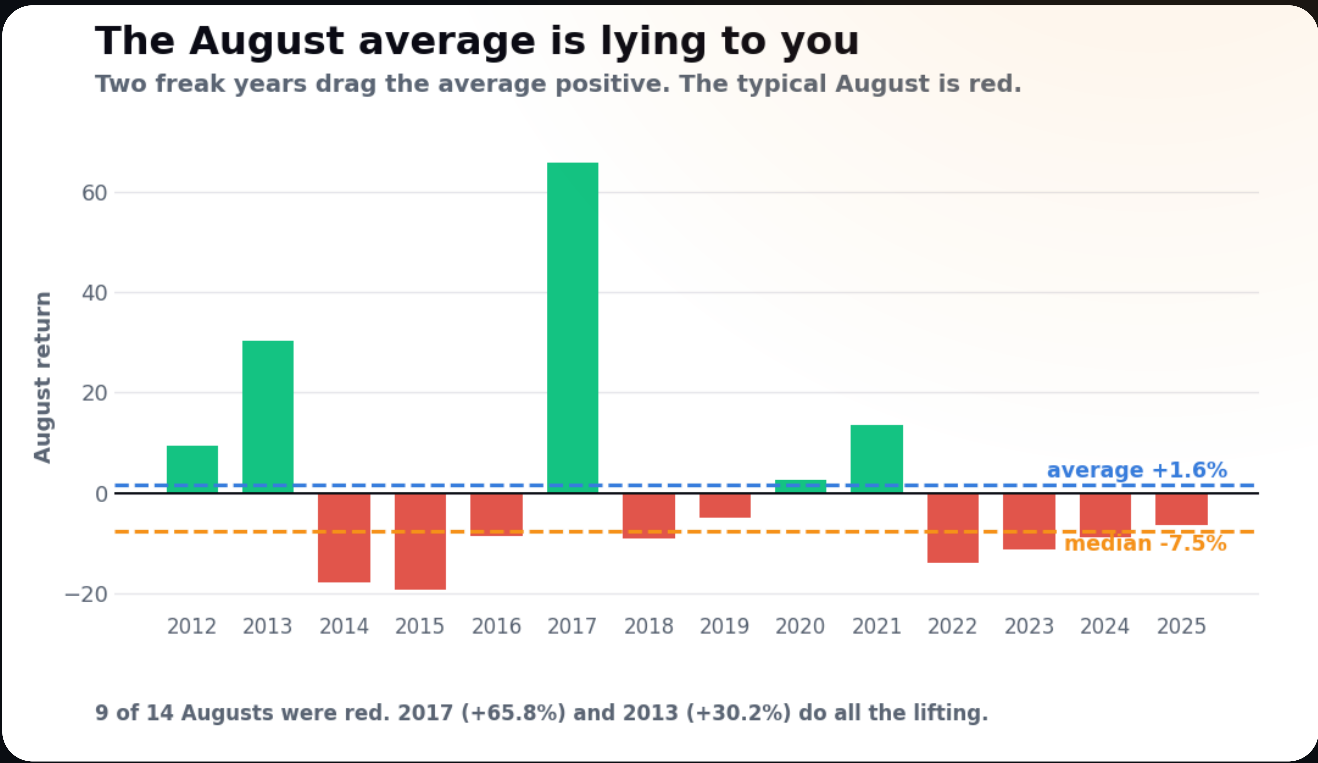
The three bars in the middle are the cycle bears. 2014 lost **38%** across those four months, 2022 lost **39%**, 2018 lost **12%**.

Read the averages honestly. The -14% covers every year that began summer below the trend line, including mild ones, which is why it is gentler than the three bears beside it. The bears are the tail, not the typical case.

Why it happens. Summer volume runs about **13% below average.** Thin markets, no new buyers, and fear already in control mean every sell-off travels further than it should.

THE AUGUST AVERAGE IS LYING

You will see someone post "August averages a small gain." It is technically true and completely misleading.



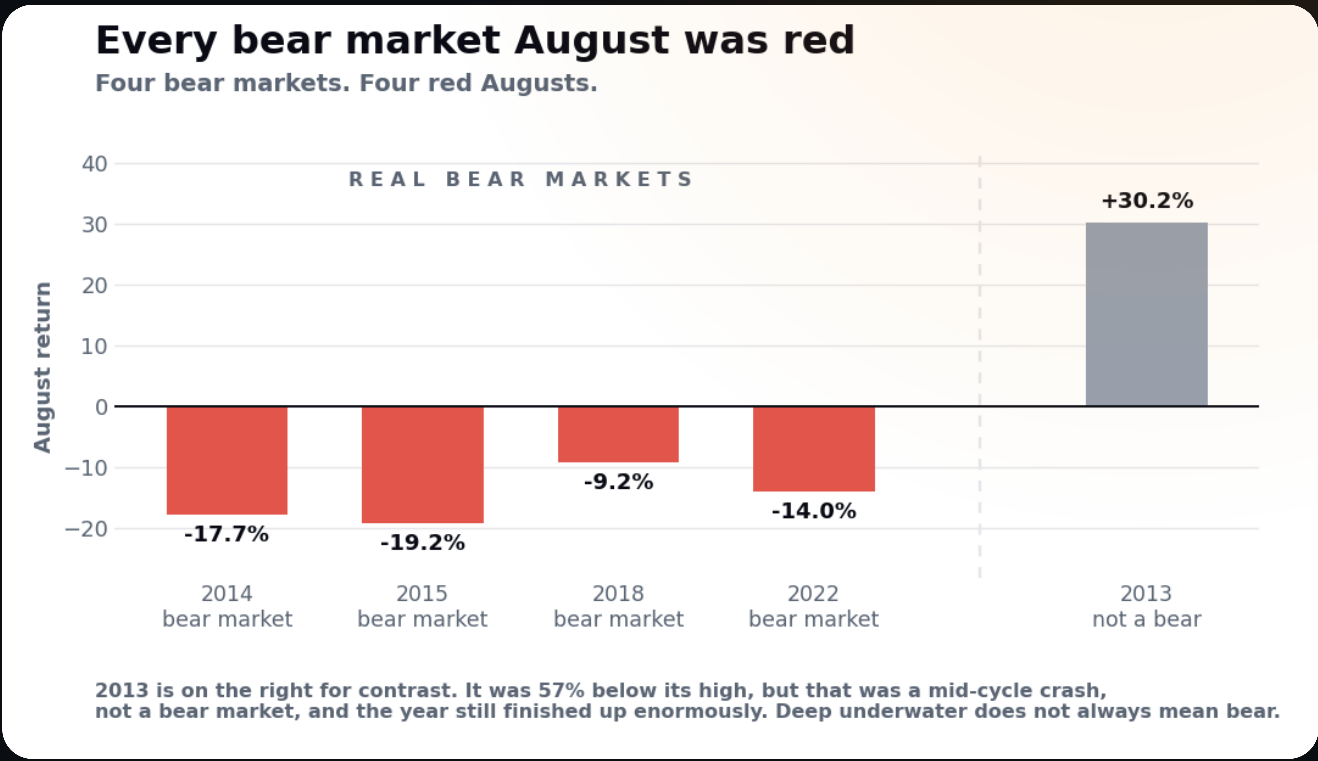
The **average** August is slightly positive. The **typical** August is down about **7.5%.** Both numbers come from the same data.

The gap exists because two enormous years, 2017 and 2013, drag the average up on their own. Strip out the freak years and what is left is a month that closed red **9 times out of the last 12.**

Whenever someone shows you an average, ask for the middle number too. If they are far apart, the average is being carried by a couple of outliers and it is not telling you what a normal year looks like.

EVERY BEAR AUGUST WAS RED

When it mattered most, the month did not save anyone.



In the four years Bitcoin was in a genuine bear market, August finished red every single time. 2014, 2015, 2018 and 2022. **Four for four.**

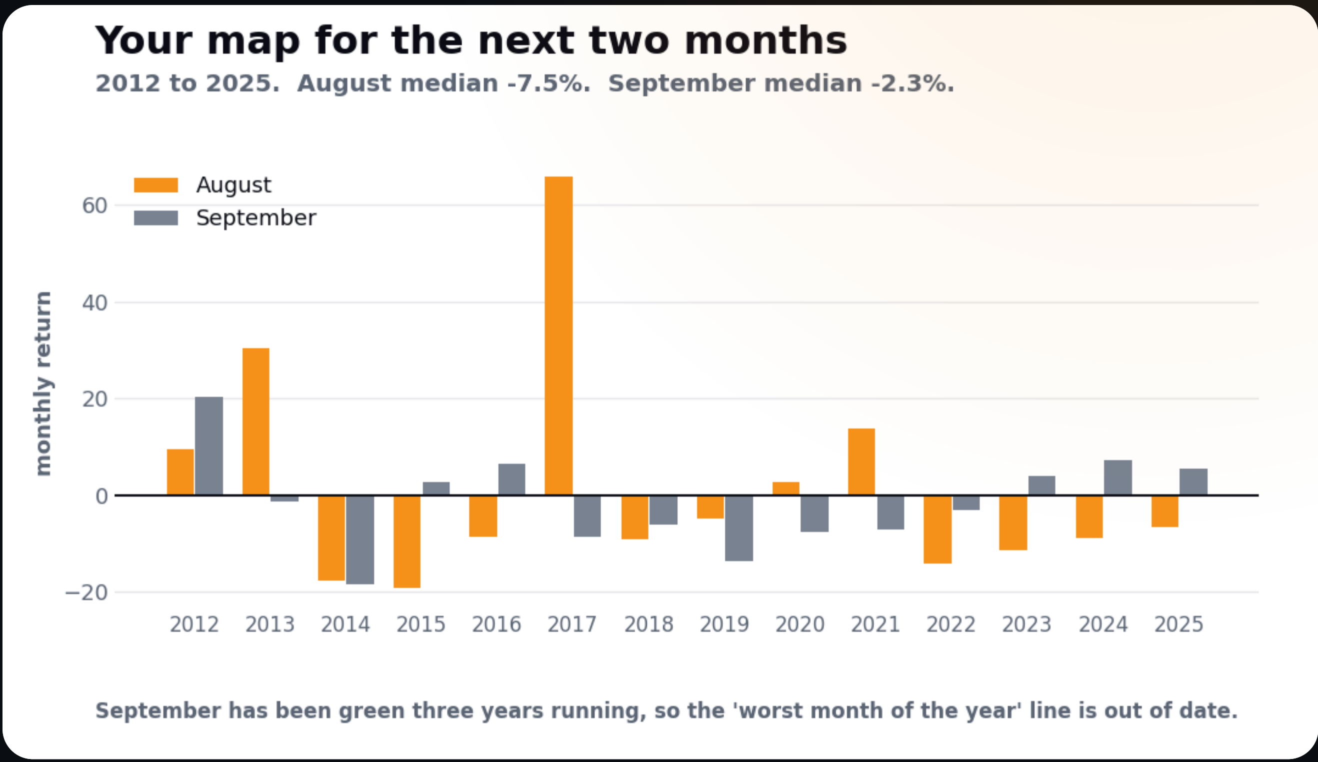
And now the honest catch, which is the bar on the right. In August 2013 Bitcoin was sitting **57% below its high** and still rose **30%** that month.

But 2013 was **not a bear market.** It was a violent mid-cycle crash, and that year still finished up enormously. It only lands in the "deeply underwater" bucket on a technicality.

That is the lesson. Being far below the high is not the same as being in a bear market, and four out of four is still only four data points. Treat it as a tilt in the odds, not a rule.

YOUR MAP FOR BOTH MONTHS

August and September side by side, every year on record.



August is the weaker of the two, with a typical year finishing down. September carries the worse reputation, and by the raw average it does rank last of all twelve months.

But that reputation is out of date. September has closed green three years running, in 2023, 2024 and 2025. The "worst month of the year" line gets recycled every autumn by people who have not rechecked it.

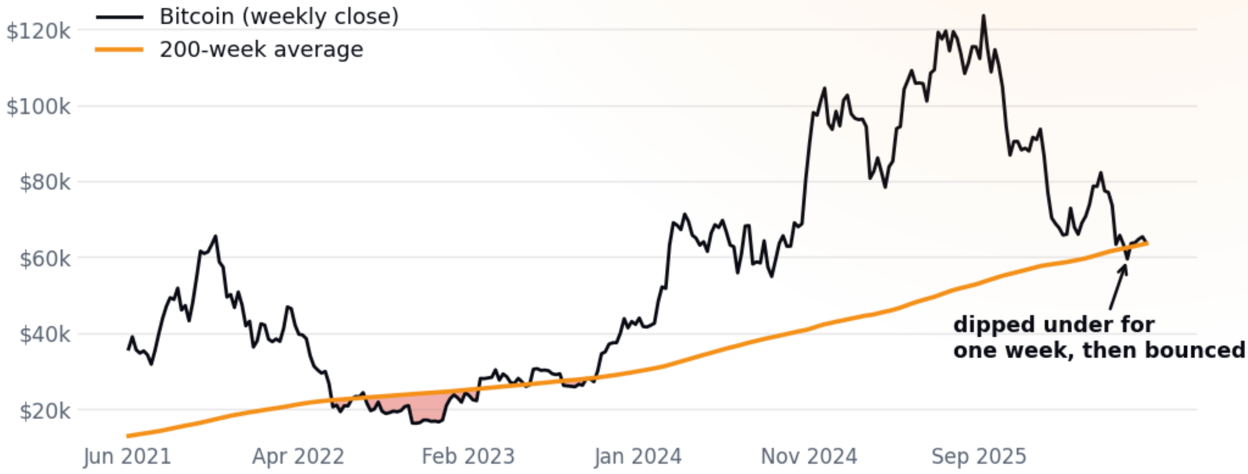
The honest read is that the calendar is a weak signal on its own. What actually changed the outcome in the data was the drawdown Bitcoin was already sitting in.

THE LINE TO ACTUALLY WATCH

One level does more work this month than any indicator.

The line that actually matters

Bitcoin has closed below its 200-week average just 9% of the time.



Red = below the line. 53 weeks out of 582 since 2015. Right now Bitcoin is sitting on the line.

The **200-week average** is simply Bitcoin's average price over the last four years. It is the slowest, least noisy line on the chart, and Bitcoin has closed below it only **9% of the time** in its entire measurable history.

Every stretch below it lines up with a real bear market low. It is rare, and it does not last long.

In late June, Bitcoin closed under that line for **exactly one week**, then bounced straight back above it. **As of $63,698, it is sitting right on top of it again.**

So this is the number that matters this month. Around **$63,329**. Holding above it keeps this looking like the grind. Losing it and staying under is the part that has only ever happened at real bear-market lows.

WHERE WE ARE NOW

Day 294 of this bear. Down 49% from the $124,728 top in October 2025.

Lining the current bear up against the three that came before it:

49% down so far (past bears averaged 82%)	**Day 294** of about 383 on average

Past bears bottomed **360 to 406 days** after the top, every single time. If this one follows the same script, the low would land somewhere around **October 2026 to November 2026**.

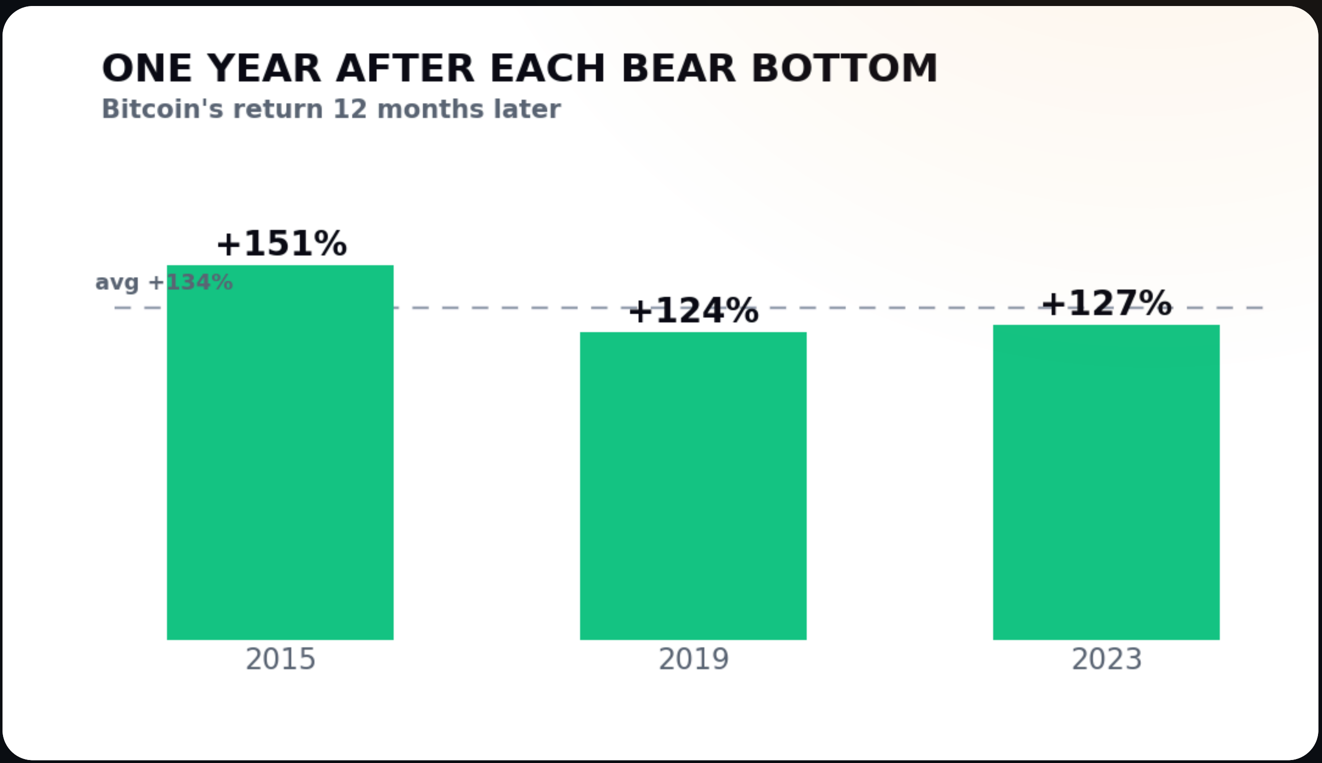
Two honest caveats. This bear is only **49%** down against an average of **82%**, so it is far shallower than its predecessors. And three bears is three data points.

This is what history did, not a prediction. Every cycle is different and past performance is not a guarantee. Nothing here is financial advice.

THE RECOVERY

The bottom never came in the summer. It came in the cold, and it paid.

Every Bitcoin bear has bottomed in late autumn or winter. **January 2015, December 2018, November 2022.** Never during the summer. Always after it.



And the year after each of those lows was life-changing. **+151%, +124%, +127%.** An average of about **+134%** twelve months later.

That is the trade-off this whole guide is about. The grind through summer and autumn is the price of admission. It is also the only window where the price was ever that low.

Nobody catches the exact bottom. But knowing the season it has always arrived in beats guessing.

YOUR AUGUST CHECKLIST

Run any "it is over" or "it is going to zero" take through these.

- [ ] Is Bitcoin still more than 30% below its high? (That is the split that mattered.)
- [ ] Are you being shown an average without the middle number next to it?
- [ ] Is this actually a bear market, or just a deep dip inside an uptrend?
- [ ] Where is price against the 200-week average, above or below?
- [ ] Are you planning for a slow grind, or only for a fast crash?

The setup right now. Deep drawdown, so the odds tilt to a weak two months. A grind rather than a crash is the base case. The 200-week line is the one level that changes the story either way.

WHAT WOULD MAKE ME WRONG

Every number in this guide has a limit. Here they are, so you can hold me to them.

Small samples. Ten years in the drawdown split. Four bear-market Augusts. Fourteen Augusts in total. These are leans, not laws, and anyone quoting them as certainty is selling you something.

The obvious counter-example. 2013 rose 30% in August while sitting 57% below its high. That was a mid-cycle crash rather than a bear market, which is exactly the distinction worth holding on to.

Seasonality describes, it does not cause. There is no mechanism that makes a calendar month fall. It is a pattern in history, and patterns break.

If Bitcoin reclaims and holds well above the 200-week line and pushes through the July high, this read is wrong and the bounce was more than a bounce. I would rather tell you that in advance than explain it later.

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COME FIND ME

The seasonality and the 200-week line are public. Where Bitcoin sits in the cycle right now, and the exact turns of the clock, is the live read I publish for members every day.

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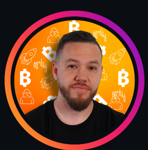

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