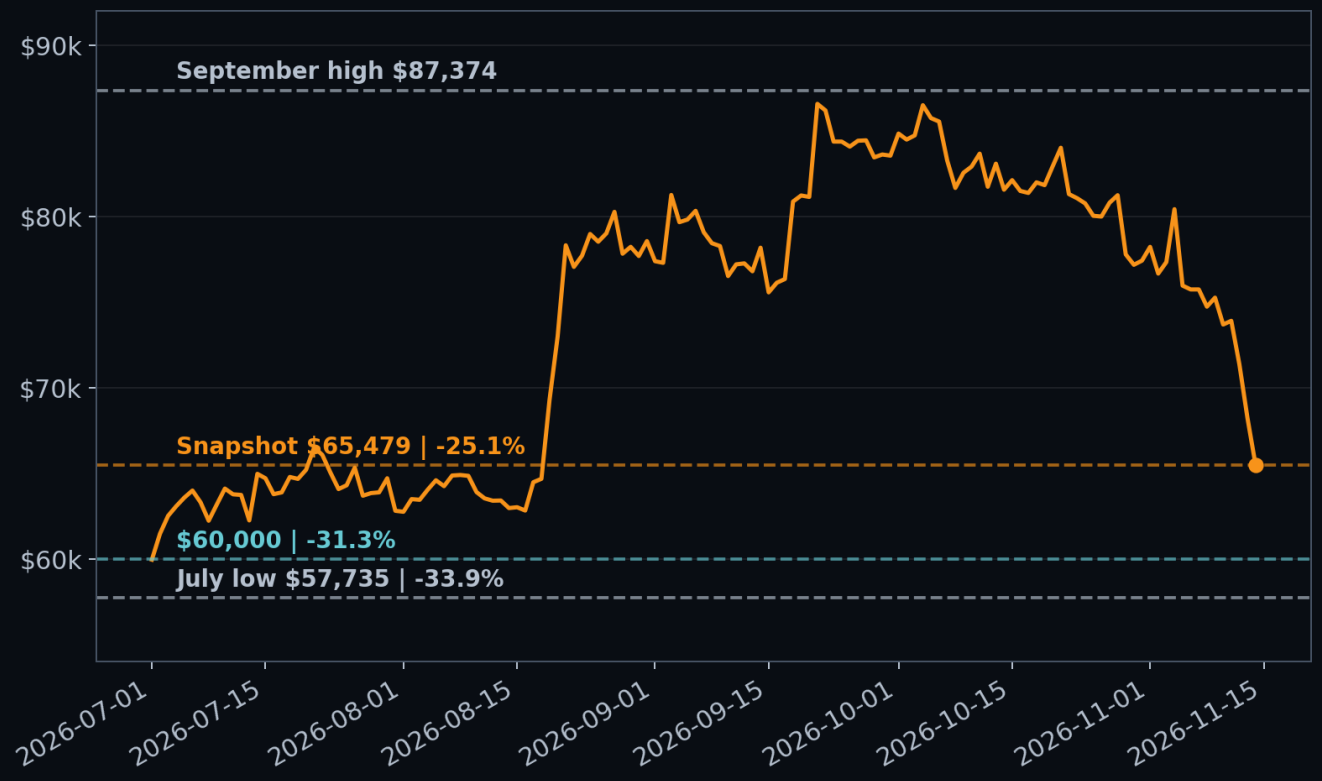
THE CURRENT PRICE MAP

Bitcoin is down 25%. Is $57.7k next?

Bitcoin traded at $65,478.95 in our afternoon snapshot, 25.1% below September's $87,373.64 high. The November 14 intraday low in that snapshot was $64,952.75.



A move to $60,000 would still leave Bitcoin above July's low. Breaking that low would erase the entire July-to-September rally and rule out July as the final cycle bottom.

Pre-publication update: our next quote check showed a new daily low of $64,444 and price at $64,807.50, about 25.8% below September. The video and chart retain their earlier, labeled snapshot.

This guide matches the approved November 14 video. Chart snapshot: November 14, 2026, 20:22 UTC. Prices are dated observations; lower levels are comparisons, not guaranteed support or destinations.

KEEP THE REFERENCE POINT FIXED

How much further?

Price comparison	Decline from September high
$65,478.95 snapshot	25.06%
$61,161.55	30.00%
$60,000.00	31.33%
$57,734.63 July low	33.92%

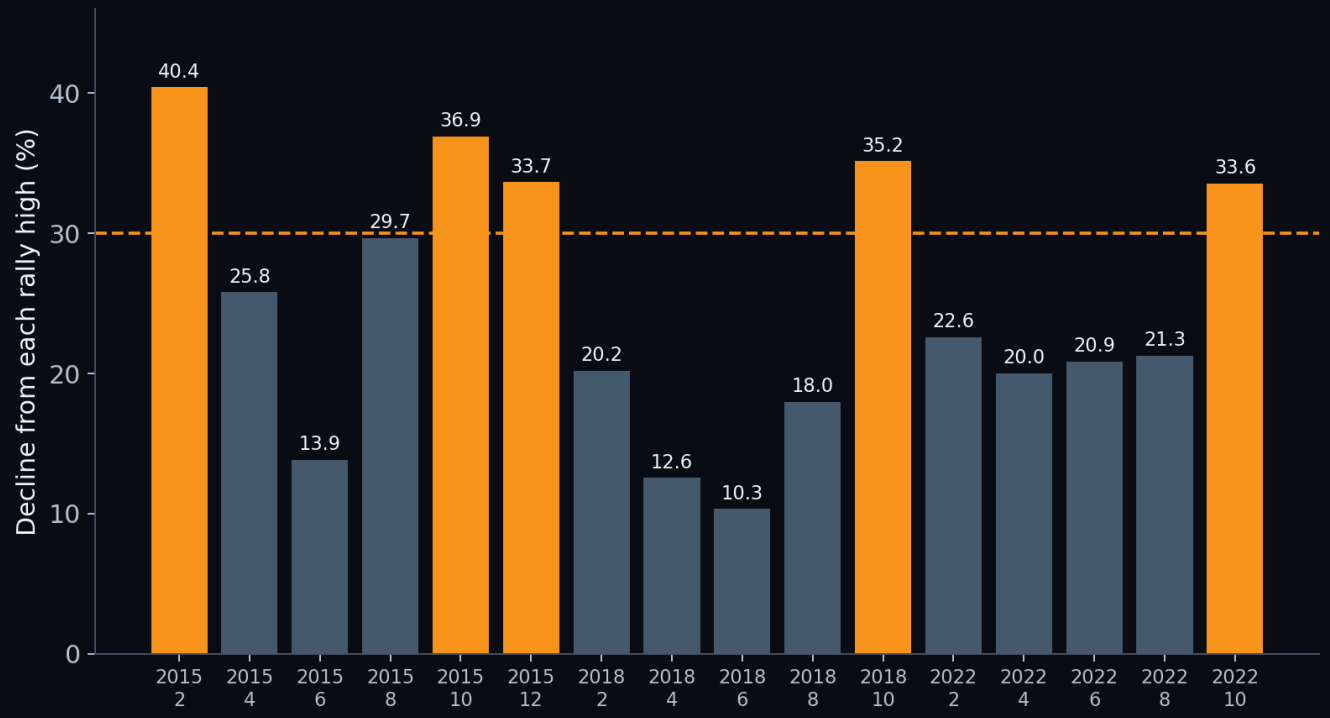
From $60,000, July's low is another 3.78% lower. From our $65,478.95 snapshot, reaching July would require another 11.83% decline. These percentages use different starting prices.

31.3% is the decline to $60,000, not the decline needed for a new cycle low. Retesting July requires a 33.92% decline from September. A new low requires trading below $57,734.63.

Calculation: decline = (1 - lower price / reference price) x 100. We use the same $87,373.64 September high for every comparison in the table.

SELECTED HISTORICAL RECOVERIES

Five pullbacks exceeded 30%



Five of 16 selected pullbacks reached 30% or more. The largest measured declines in the three recovery paths were 40.4% for 2015, 35.2% for 2018 and 33.6% for 2022.

The labels identify recovery paths and measured leg numbers, not necessarily the calendar year of each later correction. Multiple corrections belong to the same recovery.

These paths were selected retrospectively and their earlier cycle lows ultimately held. This is a description of correction size, not a 5-in-16 probability for today. The 2015 measured sequence starts at its August higher low, not January's final bottom.

THE FULL SAMPLE

All 16 measured pullbacks

Recovery path / leg	Decline
2015 / 2	40.42%
2015 / 4	25.80%
2015 / 6	13.86%
2015 / 8	29.66%
2015 / 10	36.94%
2015 / 12	33.65%
2018 / 2	20.20%
2018 / 4	12.56%
2018 / 6	10.34%
2018 / 8	17.96%
2018 / 10	35.15%
2022 / 2	22.58%
2022 / 4	20.00%
2022 / 6	20.87%
2022 / 8	21.27%
2022 / 10	33.58%

The selected sample includes later corrections within recovery paths. It is not limited to the first pullback after each cycle low. The median of these 16 measured legs is 21.925%, but the range extends well beyond that median.

THE RALLIES BEFORE THE DROPS

Why their starting lows held

Path / leg	Prior rally	Pullback	Gain still held
2015 / 2	+211.11%	-40.42%	+85.36%
2015 / 10	+109.88%	-36.94%	+32.35%
2015 / 12	+82.07%	-33.65%	+20.80%
2018 / 10	+87.65%	-35.15%	+21.69%
2022 / 10	+91.36%	-33.58%	+27.10%

Every one of these five corrections followed a rally of 82.07% to 211.11%. All five finished above the immediate rally's starting low, with gains of 20.80% to 85.36% still intact from that low.

For example, a 211.11% rally turns $100 into $311.11. A 40.42% correction then leaves about $185.36. The correction is severe, but it does not erase the prior rally.

Remaining gain = [(1 + rally / 100) x (1 - correction / 100) - 1] x 100. These pairs preserve the original stored measurements; they are not independent cycles or trading returns.

APPLY THE COMPARISON CAREFULLY

Our rally was smaller

July's $57,734.63 low to September's $87,373.64 high was a 51.34% rally. That is smaller than the rallies before all five 30%-plus corrections in the selected sample.

Hypothetical decline from September	Resulting price
30%	$61,161.55
33.58% (2022 path maximum)	$58,033.57
33.9221% (July retest)	$57,734.63
35.15% (2018 path maximum)	$56,661.81
40.42% (2015 path maximum)	$52,057.21

These are arithmetic scenarios using September's high, not price targets. A percentage correction that left a historical starting low intact could break July's low after our smaller rally.

The fact that five selected recoveries held their lows does not prove this recovery will hold. The sample was selected from paths whose cycle lows ultimately survived.

WHAT CHANGES THE BOTTOM CASE

Keep July conditional

A 30% decline does not automatically break the cycle low. From September's high it would put price near $61.2k, still above July. But a decline exceeding 33.92% would trade below July's $57,734.63 low.

July remains a possible bottom. Holding above it does not confirm it, and a bounce does not prove the correction has ended. A new low below it invalidates that specific bottom case.

How we measured it. Current BTC/USD levels use our November 14 snapshot. Historical percentages use the original source-reviewed recovery-leg measurements: the 2015 sequence was measured on Bitfinex; the 2018 and 2022 paths on Binance. Current charts use Bitstamp. Venue extremes can differ.

The 16 observations cover three retrospectively selected completed recovery paths, including later corrections. The 2015 sequence begins at the August higher low. This is not a census of all 30% declines, a standalone trading strategy, or a forecast probability for July holding.

This edition replaces the live November 13 guide. Prior dated editions remain archived so their earlier price maps are not mistaken for current levels.