

THE BITCOIN COMEBACK GUIDE

For anyone holding a bag they bought too high. Not hype, not "hold and pray", just what 15 years of data says actually happens next.

FREE GUIDE

HOW LONG BITCOIN TOOK TO COME BACK

years from each top to a new all-time high · and faster every cycle



YOU ARE NOT **STUPID**

Buying near a top and watching it fall is one of the worst feelings in investing. It does not mean you were wrong to be here.

Let me introduce the unluckiest Bitcoin buyer who ever lived: someone who bought the **exact top of December 2017**, the single most euphoric day in the market's history. Then watched their money fall **83%**.

-83%

the crash they sat through

-13%

where they stood 5 years later

+224%

where that buyer is today

The worst-timed buyer in Bitcoin's entire history is up **224%** today. Not because they timed anything. Because they did not sell. If the worst entry ever recovered, the odds are your entry does too.

IT ALWAYS COMES BACK. **AND FASTER.**

This is not a one-off story. It is the pattern in every cycle so far.

Every Bitcoin top has eventually been beaten by a new one. The price that felt like an impossible ceiling became the floor. And the wait to get there keeps shrinking.

3.2 yrs

to new high after the
2013 top

3.0 yrs

after the 2017 top

2.3 yrs

after the 2021 top

Three tops, three full recoveries, each one faster than the last. The comeback has never been a question of **if**. Historically it has been a question of **how long**, and the answer keeps getting shorter.

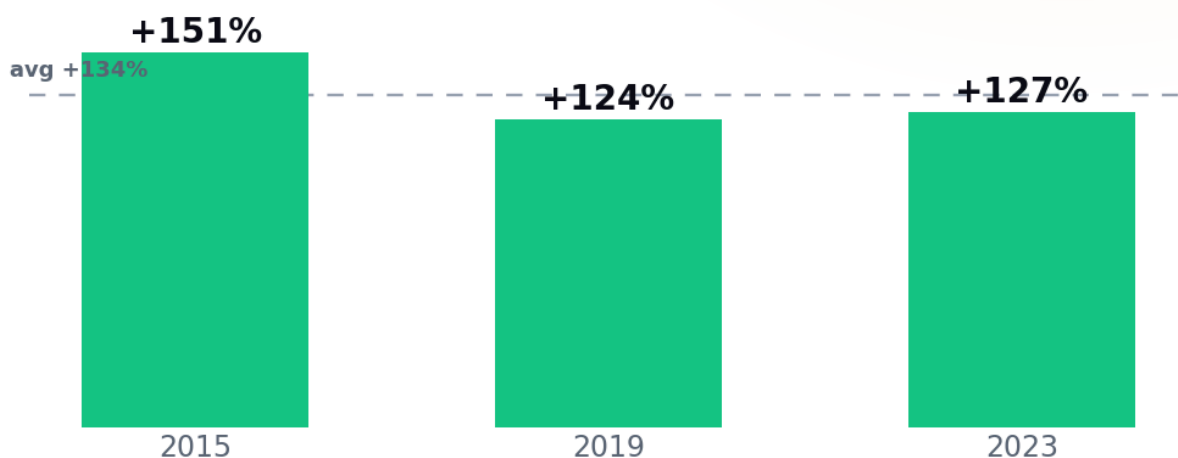
WHERE WE ARE NOW

Bitcoin is about 50% below its high. That hurts. It is also milder than the bears that came before.

Past bears fell **77%**, **83%**, **even 85%**. As painful as this one feels, it is shallower so far. And here is what waited on the other side of every one of those.

ONE YEAR AFTER EACH BEAR BOTTOM

Bitcoin's return 12 months later



One year after each past bottom, Bitcoin was up **+151%**, **+124%**, and **+127%**. The fear was always temporary. The recovery is what paid the people who waited.

THE ONLY REAL MISTAKE

A paper loss and a real loss are not the same thing. Only one of them is permanent.

The people who got truly hurt in past bears were not the ones who bought the top. They were the ones who panicked and sold the bottom. Here is how to not be them.

- 1 Do not sell into the fear.** The bottom always feels like the end. That feeling is the trap, not the signal. Decide now that you will not sell in a panic.
- 2 Zoom out.** Watch the multi-year chart, not the hourly. On the long view, this drawdown is a dip, the same shape that recovered every time before.
- 3 Size so you can sleep.** If a position is keeping you up at night, it is too big, not too underwater. Trim to a size you can hold calmly, then hold it.
- 4 Ideally, learn the cycle.** The real skill is taking some chips off the table near the top and adding near the bottom. You do not have to be perfect. You just have to stop selling lows.

This is education, not financial advice. Every cycle is different and past performance is not a guarantee.

YOU ARE GOING TO BE OKAY

If you bought the top and you are still here, the history is on your side.

You do not need to call the exact bottom. Almost nobody does. You just need to not hand your coins to someone else at it. Every past holder who simply refused to sell the low came out ahead, and the worst-timed buyer in history is proof.

Breathe. Zoom out. You are earlier than it feels.

COME FIND ME

This is the historical map. For the live read, where we actually sit in this cycle and the morning call, that is what I publish every day at **Bitcoin Daily**. Follow [@bitcoin.daily](https://twitter.com/bitcoin.daily).